

ARDIAN

PRESS RELEASE

ARDIAN INFRASTRUCTURE ACQUIRES TECHINT STAKE IN HISI BECOMING THE SOLE SHAREHOLDER

Milan, February 1, 2017 – Ardian, the independent private investment company, today announces the acquisition from Techint of the remaining stake (20%) in HISI. This makes Ardian the sole shareholder in this company.

The transaction has been completed by Ardian via its Infrastructure funds which first invested in Italy in 2007. Ardian has interests in various sectors in the country, including airports (with a 49% stake in 2i Aeroporti), gas distribution networks (27.9% stake in 2i Rete Gas), as well as hospital concessions and renewable energy.

By acquiring the remaining shares in HISI (Holding di Investimenti in Sanità e Infrastrutture), Ardian also becomes the main shareholder (with a 75% stake) in Genesi Uno Spa. Genesi Uno was founded in 2005 with a 28-year contract to finance, design, build and manage non-core services for Legano hospital, which opened in 2010.

As part of the transaction, HISI becomes a fully independent holding company led by Luca Pecchio, and the rest of the management team all with extensive experience in the PFI and PPP space.

HISI was set up as a joint venture in 2007 by Ardian (40%), Unicredit (40%) and Techint (20%), in order to acquire a 65% stake in Genesi Uno. In 2013, Ardian increased its stake in HISI by acquiring the 40% held by Unicredit.

Stefano Mion, Managing Director at Ardian Infrastructure, added: “This transaction perfectly illustrates the strategy Ardian has consistently pursued in Italy since 2007. We have built solid, long-term relationships with important industrial groups to invest together, as well as investing in strategic sectors that require strong commitment, foresight and focused expertise. Ardian’s status as sole shareholder is a confirmation of our desire to continue investing in a country with great further potential in many different sectors.”

ABOUT ARDIAN

Ardian, founded in 1996 and led by Dominique Senequier, is an independent private investment company with assets of US\$60 billion managed or advised in Europe, North America and Asia. The company, which is majority-owned by its employees, keeps entrepreneurship at its heart and delivers investment performance to its global investors while fuelling growth in economies across the world. Ardian’s investment process embodies three values: excellence, loyalty and entrepreneurship.

Ardian maintains a truly global network, with more than 450 employees working through twelve offices in Beijing, Frankfurt, Jersey, London, Luxembourg, Madrid, Milan, New York, Paris, San Francisco, Singapore and Zurich. The company offers its 550 investors a diversified choice of funds covering the full range of asset classes, including Ardian Funds of Funds (primary, early secondary and secondary), Ardian Private Debt,

Ardian North America Direct Buyout, Direct Funds (Ardian Mid Cap Buyout, Ardian Expansion, Ardian Growth, Ardian Co-Investment), Ardian Infrastructure, Ardian Real Estate and customized mandate solutions with Ardian Mandates.

www.ardian.com

ABOUT TECHINT

Techint Compagnia Tecnica Internazionale S.p.A. supplies high-added-value services, including: Feasibility Studies, Conceptual Engineering, Preliminary Design (Pre-Feed and Feed), Basic Design, Licensor Interfacing and Management, Debottlenecking and Revamping Studies, Risk Analysis and Safety Studies, Multidisciplinary Engineering Services and Project Engineering Management Services.

The Company is part of Techint Engineering & Construction Group, that provides project management, engineering, procurement and construction services on a global basis for large-scale projects in the Oil & Gas, Power, Mining and Industrial Plants sectors.

Backed by 70 years of experience, Techint E&C is committed to developing timely and competitive solutions to complex project requirements, complying with the highest industry quality and safety standards, while protecting the environment and promoting the development of local communities.

www.techint.com

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