

ARDIAN



PRESS RELEASE

ARDIAN AND EDMOND DE ROTHSCHILD ENTER INTO EXCLUSIVE NEGOTIATIONS OVER THE SALE OF SIACI SAINT HONORE GROUP TO ITS MANAGEMENT AND ITS TEAMS, WITH THE BACKING OF CHARTERHOUSE

Paris, 7 June 2018 – **Ardian, a world-leading private investment house, has entered into exclusive negotiations with the management of SIACI SAINT HONORE (“the Group”), one of the French leaders in insurance brokerage and consulting services, over its sale. The transaction will be supported by the long-established private equity firm Charterhouse.**

The transaction would allow the management team of SIACI SAINT HONORE, led by Pierre Donnersberg, to hold a majority stake in the Group and to continue its strategy as a leading French player in insurance brokerage and consulting services, while pursuing its international strategy.

Attracted by the strong growth potential of the Group, Charterhouse, following the transaction, would become a shareholder alongside SIACI SAINT HONORE’s management and Ardian would continue to support the Group in its growth strategy.

Edmond de Rothschild, the Group’s historic minority shareholder, will sell its stake as part of the transaction.

This transaction will be submitted to the SIACI SAINT HONORE Works Council for the signature of a definitive agreement as well as for the approval of the competition authorities. The completion of the transaction is expected to take place in September 2018.

ING and Nomura have been mandated as arrangers and bookrunners to structure financings.

ABOUT SIACI SAINT HONORE

SIACI SAINT HONORE, one of the French market leaders in insurance brokerage and consulting services, supports large and mid-cap companies in the management of their property and personal insurance risks in France and around the world. The Group designs and develops customised solutions for its corporate clients in Property & Casualty, Transportation, Social Protection, Employee Benefits, Retirement and International Mobility. The services provided by SIACI SAINT HONORE cover the entire value chain, from risk management advice to the piloting and management of insurance schemes. The firm currently counts more than 2,500 employees worldwide, insures [1.2] million people in France and internationally, and realised an estimated premium income of around €322 million at the end of 2017.

www.s2hgroup.com

ABOUT ARDIAN

Ardian is a world-leading private investment house with assets of US\$71bn managed or advised in Europe, North America and Asia. The company is majority-owned by its employees. It keeps entrepreneurship at its heart and focuses on delivering excellent investment performance to its global investor base. Through its commitment to shared outcomes for all stakeholders, Ardian's activities fuel individual, corporate and economic growth around the world.

Holding close its core values of excellence, loyalty and entrepreneurship, Ardian maintains a truly global network, with more than 500 employees working from thirteen offices across Europe (Frankfurt, Jersey, London, Luxembourg, Madrid, Milan, Paris and Zurich), North America (New York, San Francisco) and Asia (Beijing, Singapore, Tokyo). It manages funds on behalf of 700 clients through five pillars of investment expertise: Private Debt, Fund of Funds, Direct Funds, Infrastructure and Real Estate.

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ABOUT CHARTERHOUSE

Charterhouse is one of the longest established private equity firms operating in Europe, which supports entrepreneurs, founders and management teams in their growth project notably at an international level. Charterhouse follows a very selective investment approach, investing in a limited number of companies with exceptional qualities. Transactions are comprised between 200 million and 2 billion euros. Charterhouse has a team of investment professionals, which leverages on the experience of 140 acquisitions completed since creation, for a total value of more than 50 billion euros, including more than 17 billion invested in France, making Charterhouse one of the leading foreign investors in France.

www.charterhouse.co.uk

ABOUT EDMOND DE ROTHSCHILD

Bold investment house founded on the idea that money must serve to build tomorrow's world, Edmond de Rothschild is an independent family group, specialized in private banking and asset management. In all its activities, the Group prefer bold strategies and long term investment, anchored in the real economy – infrastructure, health, biotechnology, impact investing. Founded in 1953, the Group has been led from 2015 by la Baronne Ariane de Rothschild as Présidente du Comité Exécutif. The Groupe has €156 billion of asset under management, 2,600 employees and 27 offices around the world as of December 31 2017. It is also present in Corporate Finance, Private Equity and fund management.

LIST OF INVOLVED PARTIES

ARDIAN

- Ardian Buyout: Philippe Poletti, Yann Bak, Edouard Level
- M&A advisors: Lazard (Pierre Tattevin, Nicolas-David Kersen)
- Legal advisors: Latham & Watkins (Gaëtan Gianasso)
- Financial vendor due diligence: EY (Cyril de Beco, Paul-Eric Lacourte)
- Commercial vendor due diligence: Roland Berger (Christophe Angoulvant, Christian Heinis)

SIACI SAINT HONORE

- SIACI SAINT HONORE: Pierre Donnersberg (Chairman of the Board of Directors), Xavier Corman (Secretary General), Hervé Houdard (CEO)
- Management advisors: Scotto & Associés (Lionel Scotto Le Massese, Adrien Badelon), Veil Jourde (Jean Veil, François de Navailles), Stephenson Harwood (Patrick Mousset, Indranee Dursun)

CHARTERHOUSE

- Charterhouse: Fabrice Georget, Cedric Barthelemy, Vincent Pautet, Chrystelle Eid, Robert Leeming
- M&A Advisors: Gimar & Cie (Olivier Jollain, Antoine Carré)
- Legal Advisors: Freshfields (Nicolas Barberis, Julien Rebibo, Stephanie Corbière, Margaux Baratte, Victor Quillere)
- Financial Due Diligence: 8 Advisory (Pascal Raidron, Justin Welstead, Dimitri Cromback) - Due Diligence Commerciale: BCG (Benjamin Entraygues, François Brousse)

EDMOND DE ROTHSCHILD GROUP

- Jean Laurent-Bellue and Philippe Cieutat

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