

PRESS RELEASE

SOLINA GROUP TO ACQUIRE QUOMAK

Bréal-sous-Montfort, December 22 2016 - Solina Group ("Solina") has completed the acquisition of QUOMAK, a knowledge and innovation centre which provides clients with complete food concepts. The current management team of QUOMAK will remain with the company, and work with Solina following the acquisition.

QUOMAK delivers tailor-made solutions to its clients based on science, technology, creativity, know how and expertise gained from years of experience of working with ingredients and processes. QUOMAK focuses on fresh, pasteurized, sterilized and frozen savoury products. QUOMAK permanently strives innovate in the food business by investing regularly in the development of new food products and processes for its clients. Through strong collaboration and continuous improvement, the company aims to find the best strategic innovations for its customers. The company has a turnover of €3.3 million, and 12 employees. This new partnership will help Solina cement its position as a leader in development and innovation within the European food industry.

Laurent Weber, CEO, Solina Group, said: "QUOMAK represents many of the core elements of the Solina philosophy. Knowledge and innovation are key in our service and customer-oriented strategy. The technical competencies of QUOMAK are highly regarded, making it a perfect complement to our existing technical support-oriented way of working. Moreover, it goes a step further in creating full tailor-made new concepts. We always strive for sustainable developments which result in high-quality recipes that take ecological, health and economic factors into account - QUOMAK will help us to realise our ambition to become leaders in Creating Tomorrow's Food."

Yves Vleminckx, General Manager, QUOMAK, said: "QUOMAK acts as a strategic partner for its clients through food product innovation. The development of an industrial recipe is a process which can only succeed through close collaboration between both the product developer and the producer. We are convinced that QUOMAK will make a meaningful contribution to Solina's operations and that QUOMAK will profit from the existing know-how and market position of Solina."

Geert Verhelst, Managing Director, Solina Belgium, said: "QUOMAK's key strengths lie in developing tailor-made, industrial recipes covering a wide range of products such as emulsions, dairy products, meat substitutes, salads, sauces, coating sauces, seasonings, and marinades. We are confident we can propose this technology to all our Customers in Europe and further invest into its R&D development."

The parties have agreed not to disclose the transaction value.

ABOUT SOLINA

'We create Solutions for tomorrow's Food'

Solina Group is a European leader of the savory ingredients European market. With 13 production facilities, multiple R&D centers and local sales offices, Solina's services feature personalized ingredient solutions for the Food Industry in the areas of Functionalities, Taste, Visual and Nutritional solutions. Solina is also a major player of in the butchers and food service markets. Headquartered in France, the company has around 1,200 employees, direct presence in 17 countries and serves customers in more than 75 countries. The majority shareholder of Solina Group is Ardian, the independent private investment company. For further information, please see www.solina-group.com

PRESS CONTACTS

GROUPE SOLINA

Fanny Legave

Communication, Groupe Solina

fanny.legave@solina-group.fr

+33 (0)2 99 60 07 60

ARDIAN

Headland

MARTIN ROBINSON

Tel: +44 020 3805 4828

mrobinson@headlandconsultancy.com