

# ARDIAN

## PRESS RELEASE

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### ARDIAN PRIVATE DEBT PROVIDES FINANCING FOR HG'S INVESTMENT IN IT RELATION

**London, September, 4, 2018** – Ardian, a world-leading private investment house, today announces the arrangement of a Unitranche facility to support HgCapital's ("Hg") investment in IT Relation, a leading supplier of managed IT services to SME's in Denmark. The Unitranche package will include a dedicated acquisition facility to support future build-ups and further underscores the geographic growth of Ardian Private Debt's European activities.

Founded in 2003, IT Relation provides services which allow SMEs to migrate their IT infrastructure and operations into the cloud, as well as providing end-user support and consulting as part of a wider full-service IT offering. The company has more than 450 employees supporting thousands of customers and tens of thousands of users in Denmark and around the world.

Henrik Kastbjerg and the company's management team have over the last 15 years, grown IT Relation into the leading provider of managed IT services to SMEs in Denmark. The business has an impressive track record of organic and M&A-driven growth as well as a proven ability to provide innovative and cost-effective solutions to their customers.

Mark Brenke, Managing Director & Co-Head Ardian Private Debt, said: "As a financing partner, we are delighted to be supporting the IT Relation founders and management team together with Hg, who have a strong track record of investing in technology-enabled B2B service businesses. We look forward to partnering with the business and providing the flexible financing needed as the company continues to complement its impressive organic growth track record with selective M&A".

[Link to the original Hg press release.](#)

## ABOUT ARDIAN

Ardian is a world-leading private investment house with assets of US\$71bn managed or advised in Europe, the Americas and Asia. The company is majority-owned by its employees. It keeps entrepreneurship at its heart and focuses on delivering excellent investment performance to its global investor base.

Through its commitment to shared outcomes for all stakeholders, Ardian's activities fuel individual, corporate and economic growth around the world.

Holding close its core values of excellence, loyalty and entrepreneurship, Ardian maintains a truly global network, with more than 530 employees working from fourteen offices across Europe (Frankfurt, Jersey, London, Luxembourg, Madrid, Milan, Paris and Zurich), the Americas (New York, San Francisco and Santiago) and Asia (Beijing, Singapore, Tokyo). It manages funds on behalf of around 700 clients through five pillars of investment expertise: Funds of Funds, Direct Funds, Infrastructure, Real Estate and Private Debt.

[www.ardian.com](http://www.ardian.com)



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