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Indigo Group and Ardian create Clermont, a new venture to accelerate growth in Canada's parking market

Ardian, a world-leading private investment house, and Indigo Group, a global player in parking and urban mobility, today announced Clermont, a new Canadian joint venture formed to invest in parking assets.

As part of the partnership, Indigo will contribute its Canadian-owned properties to Clermont while retaining the operations for each of the properties through Indigo Park Canada. Ardian will support Clermont's digitization and sustainability efforts to drive value creation. Ardian and Indigo will deploy additional equity over the long term, acquiring parking assets, as well as long-term concessions and leases. Indigo will manage the operations of these assets.

The newly formed company, Clermont, will be led by industry veteran, CEO Gordon Craig, who has nearly 30 years of experience in the parking industry, previously serving as the President of Canadian operations and COO of North America for Imperial Parking (Impark). The partnership between Ardian and Indigo represents the continuation of a long-standing and successful collaboration between the two companies which began in 2014.

"We are excited to launch this new venture and work with such a reputable and experienced management team in Canada. With our proven track record of developing sustainable and digital-first infrastructure assets, in combination with Indigo's established and innovative parking solutions, Clermont is strategically positioned for accelerated growth within the Canadian market."

● STEFANO MION ● CO-HEAD OF INFRASTRUCTURE AMERICAS, ARDIAN

Ardian's Infrastructure team has a long track record of experience developing and acquiring essential infrastructure assets across the global transportation, energy, and digital infrastructure sectors. This transaction will be made through the Ardian Americas Infrastructure Fund V (AAIF V) and complements Ardian's existing infrastructure portfolio in the Americas.

"We are thrilled to launch this new venture with Ardian, a unique opportunity for Indigo to further expand our footprint in Canada while unlocking value for a growing parking asset portfolio."

● **JOHN LAIRES** ● CEO, INDIGO PARK CANADA

"It's an honor to be working alongside the teams at Indigo and Ardian, both leaders in their respective industries, in this new venture. Clermont will seek to offer innovative, digitally driven, and sustainable parking operations that provide an enhanced customer experience. We are delighted by the opportunity at hand."

● **GORDON CRAIG** ● CEO, CLERMONT

PARTIES TO THE TRANSACTION

Ardian

Financial advisor: Agentis
Legal advisor: Gibson Dunn, Fasken
Technical advisor: BTY Group
Commercial & Market advisor: AT Kearney
Financial & Tax advisor: Deloitte
Insurance advisor: Alliant

Indigo Group

Financial advisor: Stormont Partners
Legal advisor: McCarthy
Tax advisor: Deloitte

ABOUT ARDIAN

Ardian is a world-leading private investment house, managing or advising \$164bn of assets on behalf of more than 1,600 clients globally. Our broad expertise, spanning Private Equity, Real Assets and Credit, enables us to offer a wide range of investment opportunities and respond flexibly to our clients' differing needs. Through Ardian Customized Solutions we create bespoke portfolios that allow institutional clients to specify the precise mix of assets they require and to gain access to funds managed by leading third-party sponsors. Private Wealth Solutions offers dedicated services and access solutions for private banks, family offices and private institutional investors worldwide. Ardian's main shareholding group is its employees and we place great emphasis on developing its people and fostering a collaborative culture based on collective intelligence. Our 1,050+ employees, spread across 19 offices in Europe, the Americas, Asia and Middle East are strongly committed to the principles of Responsible Investment and are determined to make finance a force for good in society. Our goal is to deliver excellent investment performance combined with high ethical standards and social responsibility. At Ardian we invest all of ourselves in building companies that last.

ardian.com

ABOUT INDIGO GROUP S.A.

Indigo Group, which owns nearly 100% of Indigo Infra, Indigo Neo and INDIGO@weel, is a global player in parking and urban mobility, managing more than 1.4 million parking spaces and their associated services in 9 countries. Indigo Group is indirectly 49.2% owned by Crédit Agricole Assurances, through Predica SA and Crédit Agricole Assurances Retraite, 34.3% owned by Vauban Infrastructure Partners and 14.9% owned by MR Infrastructure Investment GmbH (MEAG), and 1.4% held in treasury shares and by the Group's management, and the remaining of the shares by Infra Foch TopCo S.A.S (0.2%).

group-indigo.com

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