

LONDON
February 27, 2025

Ardian provides financing to support Tenzing's investment in leading UK accountancy firm Gravita

Ardian, a world-leading private investment house, today announces a new Private Credit Financing package, comprising Unitranche and Committed Acquisition Facilities, to support Tenzing Private Equity's ("Tenzing") investment in Gravita, a top-30 UK accountancy firm.

Acquired by Tenzing in 2021, Gravita is a leading accountancy services consolidation platform, focused on delivering tech-enabled audit, tax, payroll, accounts, company secretarial and other services to over 8,000 businesses across the UK. The firm has acquired seven businesses with Tenzing's backing since 2022, bringing Gravita's headcount to over 500 FTE today.

"We are delighted to partner with Tenzing in backing Gravita, a leading player in the professional services industry. The company's management team have demonstrated consistent success in delivering robust growth both organically and through well-integrated M&A. In particular, Caroline Plumb (CEO) has overseen multiple successful acquisitions since joining and has a clear strategy to make Gravita the UK's leading tech-enabled accountancy firm for growth businesses."

● **STUART HAWKINS** ● HEAD OF PRIVATE CREDIT UK & MANAGING DIRECTOR, ARDIAN

Ardian has a 20-year track record in the Private Credit market, making it one of Europe's longest-established players. With offices in major financial hubs across Western Europe, the Private Credit team adopts a multi-local approach in partnering with private equity houses and management teams of high-quality companies who are targeting the next phase of business growth. This investment comes amidst a strong period of investment activity for Ardian's Private Credit team.

LIST OF PARTICIPANTS

Ardian: Raaj Rabheru, Eric Hensen, Nova Kannegieter
Tenzing: Rob Jones, Laura Meaden, Maria Tozzi Spadoni

ABOUT ARDIAN

Ardian is a world-leading private investment house, managing or advising \$177bn of assets on behalf of more than 1,850 clients globally. Our broad expertise, spanning Private Equity, Real Assets and Credit, enables us to offer a wide range of investment opportunities and respond flexibly to our clients' differing needs. Through Ardian Customized Solutions we create bespoke portfolios that allow institutional clients to specify the precise mix of assets they require and to gain access to funds managed by leading third-party sponsors. Private Wealth Solutions offers dedicated services and access solutions for private banks, family offices and private institutional investors worldwide. Ardian's main shareholding group is its employees and we place great emphasis on developing its people and fostering a collaborative culture based on collective intelligence. Our 1,050+ employees, spread across 20 offices in Europe, the Americas, Asia and Middle East are strongly committed to the principles of Responsible Investment and are determined to make finance a force for good in society. Our goal is to deliver excellent investment performance combined with high ethical standards and social responsibility.

At Ardian we invest all of ourselves in building companies that last.

ardian.com

Media contacts

ARDIAN

HEADLAND

ardian@headlandconsultancy.com